

Multiple Life Insurance Policies with Protective Life ExtendCare Riders Disclosure and Acknowledgement Statement

You are considering entering into a transaction involving the purchase of the above-referenced life insurance policy(s) (“Policy”) from Protective Life Insurance Company (“Company”). Prior to moving forward with this transaction, however, it is important that each of the undersigned understand and acknowledge the following:

The Company is a provider of life insurance products only; will be responsible solely for the promises contained in its insurance contracts; and does not endorse or provide tax, investment, legal, or accounting advice with respect to the purchase, ownership, use, payments or the receipt of any payment, benefit, or distribution under the Policy. The undersigned have not received or relied upon on any such advice from Company, including any advice regarding Federal or state income tax consequences associated with ownership or exercise of multiple ExtendCare Riders, providing accelerated death benefits for chronic illness, on the life of a single insured. The undersigned expressly acknowledges and accepts the risks involved in the ownership or exercise of multiple ExtendCare Riders on the life of a single insured, including but not limited to: the potential tax liabilities associated with accelerating more than the allowable per diem limits declared by the Internal Revenue Service; that there is no guarantee the Internal Revenue Service will increase the allowable per diem limits for any given year; and that the undersigned may be paying the cost of rider benefits which cannot be received without incurring a possible tax liability.

Each of the parties signing this Disclosure and Acknowledgment Statement hereby expressly hold Protective Life Insurance Company harmless from and against all claims, damages, and penalties of any kind whatsoever arising from or incidental to actions, errors or omissions preceding the purchase of the life insurance policy from Company, including but in no way limited to all tax and legal risk that may arise from the ownership or exercise of multiple ExtendCare Riders on the life of a single insured. By signing this form, you are stating that you understand the above information, and that you have obtained from your independent advisors, identified above, whatever advice you deem necessary or appropriate concerning the risks and benefits of this arrangement.

Disclaimer

This material is not intended to be used, nor can it be used by any taxpayer, for the purpose of avoiding U.S. federal, state or local tax penalties. This material is written to support the promotion or marketing of the transaction(s) or matter(s) addressed by this material. Protective, its distributors and their respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.

Understood and Accepted by:		
Name of Owner:	Signature:	Date:
Name of Insured (if different from Owner):	Signature:	Date:
Name of Agent:	Signature:	Date: